

**Amendment No. 1 to Amendment A**

**To**

**Ordinance No. BL2017-1031**

Mr. President:

I move to amend Ordinance No. BL2017-1031 as follows:

I. By deleting the designation "BL2018-\_\_\_\_\_", wherein it appears in Section 3, and replacing it with "BL2017-1031" so that Section 3 reads as follows:

"Section 3. The Metropolitan County hereby requests the Davidson County Election Commission to hold a referendum election on the Program surcharge on May 1, 2018 to allow the voters to vote FOR or AGAINST Ordinance No. ~~BL2018-\_\_\_\_\_~~ BL2017-1031."

II. By amending Section 2 by making the following changes to the ballot language:

"Transit Improvement Program: Passage of this measure will allow the Metropolitan Government to improve and expand its transit services to include: expanded bus service countywide; new transit lines; new light rail and/or rapid bus service along Nashville's major corridors, including the Northwest Corridor and a connection through downtown Nashville; new neighborhood transit centers; improvements to the ~~Music City Star~~ existing train service; safety improvements, including sidewalks and pedestrian connections; and system modernization. The capital cost of the program is estimated to have a present day value of \$5,354,000,000, with recurring annual operating and maintenance costs of approximately \$99,500,000. The Metropolitan Transit Authority and the Metropolitan Department of Public Works will undertake the projects and implement the program. The transit improvements and expansion will be funded by federal grants, farebox revenues, convention center and airport authority participation, and tax surcharges. ~~The tax surcharges that will end once all debt issued for the program has been paid and the Metropolitan Council determines upon the adoption of a resolution that the revenues from the surcharges are no longer needed for operation of the program.~~ The surcharges will consist of: (1) a sales tax surcharge of 0.5% for the first five years, increasing to 1% in 2023; for an effective local option tax of 3.25%; (2) a hotel/motel tax surcharge of 0.25% for the first five years, increasing to 0.375% in 2023; (3) a 20% surcharge on the business/excise tax; and (4) a 20% surcharge on the rental car tax. ~~The capital cost of the program is estimated to have a present day value of \$5,354,000,000, with recurring operations annual operating and maintenance costs having a present day value at the year the improvements are completed of approximately \$99,500,000. The tax surcharges will end once all debt issued for the program has been paid and the Metropolitan Council determines upon the adoption of a resolution that the revenues from the surcharges are no longer needed for operation of the program.~~

FOR or AGAINST”

The resulting revised ballot language in Section 2 shall read as follows:

“Transit Improvement Program: Passage of this measure will allow the Metropolitan Government to improve and expand its transit services to include: expanded bus service countywide; new transit lines; new light rail and/or rapid bus service along Nashville’s major corridors, including the Northwest Corridor and a connection through downtown Nashville; new neighborhood transit centers; improvements to existing train service; safety improvements, including sidewalks and pedestrian connections; and system modernization. The capital cost of the program is estimated to have a present day value of \$5,354,000,000 with recurring annual operating and maintenance costs of approximately \$99,500,000. The Metropolitan Transit Authority and the Department of Public Works will undertake the projects and implement the program. The transit improvements and expansion will be funded by federal grants, farebox revenues, convention center and airport authority participation, and tax surcharges. The surcharges consist of: (1) a sales tax surcharge of 0.5% for the first five years, increasing to 1% in 2023, for an effective total local option tax of 3.25%; (2) a hotel/motel tax surcharge of 0.25% for the first five years, increasing to 0.375% in 2023; (3) a 20% surcharge on the business tax; and (4) a 20% surcharge on the rental car tax. The tax surcharges will end once all debt issued for the program has been paid and the Metropolitan Council determines upon the adoption of a resolution that the revenues from the surcharges are no longer needed for operation of the program.

INTRODUCED BY:

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Jeremy Elrod  
Member of Council